Samaritans of Fall River/New Bedford MA, Inc.
d/b/a Samaritans Southcoast

Financial Statements
and
Independent Auditor's Report

December 31, 2024

Contents

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Samaritans of Fall River/New Bedford MA Inc. d/b/a Samaritans Southcoast
Westport, MA

Opinion

We have audited the accompanying financial statements of Samaritans of Fall River/New Bedford MA Inc. d/b/a Samaritans Southcoast (a non-profit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Samaritans of Fall River/New Bedford MA Inc. d/b/a Samaritans Southcoast as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Samaritans of Fall River/New Bedford MA Inc. d/b/a Samaritans Southcoast and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Samaritans of Fall River/New Bedford MA Inc. d/b/a Samaritans Southcoast's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Samaritans of Fall River/New Bedford MA Inc. d/b/a Samaritans Southcoast 's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Samaritans of Fall River/New Bedford MA Inc. d/b/a Samaritans Southcoast's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

L. Aldrich CPA, PC

Lisa Aldrich, CPA PC
Dartmouth, MA

November 14, 2025

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SAMARITANS OF FALL RIVER/NEW BEDFORD MA INC.
D/B/A SAMARITANS SOUTHCOAST
STATEMENT OF FINANCIAL POSITION
As of December 31, 2024

ASSETS

CURRENT ASSETS	
Cash and cash equivalents	$ 209,871
Restricted cash	6,300
Total cash, cash equivalents, and restricted cash	216,171
Promises to give without restrictions, net	317,807
TOTAL CURRENT ASSETS	533,978
TOTAL ASSETS	$ 533,978

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Accounts payable	$ 4,253
Accrued payroll	37,285
Accrued expenses	22,626
TOTAL CURRENT LIABILITIES	64,164
TOTAL LIABILITIES	64,164
NET ASSETS	
Net assets without restrictions	463,514
Net assets with restrictions	6,300
TOTAL NET ASSETS	469,814
TOTAL LIABILITIES AND NET ASSETS	$ 533,978

See independent auditor’s report and accompanying notes.

SAMARITANS OF FALL RIVER/NEW BEDFORD MA INC.
D/B/A SAMARITANS SOUTHCOAST
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2024

	Donations without restrictions	Donations with restrictions	Total
REVENUE AND SUPPORT			
Support			
Foundation contributions	$ 50,271	$ -	$ 50,271
Government grants	1,796,944	-	1,796,944
Individual donations	9,982	-	9,982
Total Support	1,857,197	-	1,857,197
Earned revenue			
Crisis services	13,881	-	13,881
Other income	7,725	-	7,725
Special events non-reciprocal contributions	13,081	6,300	19,381
Special events reciprocal exchange receipts	9,064	-	9,064
Less cost of direct benefits to donors	(5,382)	-	(5,382)
Net special events revenue (loss)	16,763	6,300	23,063
TOTAL REVENUE AND SUPPORT	1,895,566	6,300	1,901,866
AMOUNTS RELEASED FROM RESTRICTIONS	-	-	-
TOTAL SUPPORT AFTER RELEASE	1,895,566	6,300	1,901,866
EXPENSES			
Program services	1,414,497	-	1,414,497
Management and general	217,356	-	217,356
Fundraising	62,660	-	62,660
TOTAL FUNCTIONAL EXPENSES	1,694,513	-	1,694,513
CHANGE IN NET ASSETS	201,053	6,300	207,353
NET ASSETS, beginning of year	262,461	-	262,461
NET ASSETS, end of year	$ 463,514	$ 6,300	$ 469,814

See independent auditor’s report and accompanying notes.

SAMARITANS OF FALL RIVER/NEW BEDFORD MA INC. D/B/A SAMARITANS SOUTHCOAST
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2024

	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING	COSTS OF DIRECT BENEFIT TO DONORS	TOTAL EXPENSES
Salaries	$ 1,168,645	$ 126,916	$ 38,049		$ 1,333,610
Payroll taxes	106,610	11,578	3,471		121,659
Employee Benefits	-	295	-		295
Subtotal Personnel	1,275,255	138,789	41,520	-	1,455,564
Accounting	-	35,093	-		35,093
Advertising and marketing	9,300	9,300	4,650	250	23,500
Contract labor	16,592	-	2,070		18,662
Event Costs	-	-	-	5,132	5,132
Insurance	4,014	4,014	-		8,028
Interest expense	-	96	-		96
Licenses, dues, memberships	2,288	2,288	1,144		5,720
Miscellaneous	-	75	-		75
Payroll Service Fees	13,138	1,642	1,642		16,422
Postage	317	396	79		792
Printing & reproduction	2,035	2,035	1,018		5,088
Rent	2,751	786	393		3,930
Supplies	9,107	9,107	4,554		22,768
Telecommunications	73,313	8,625	4,313		86,251
Travel and meetings	6,387	5,110	1,277		12,774
Total Other Expenses	139,242	78,567	21,140	5,382	244,331
Total expenses by function	$ 1,414,497	$ 217,356	$ 62,660	$ 5,382	$ 1,699,895
Less expenses included with revenues on the statement of activities and changes in net assets					
Cost of direct benefits to donors	-	-	-	(5,382)	(5,382)
Total expenses included in the expense section on the statement of activities and changes in net assets	$ 1,414,497	$ 217,356	$ 62,660	$ -	$ 1,694,513

See independent auditor's report and accompanying notes.

SAMARITANS OF FALL RIVER/NEW BEDFORD MA INC.
D/B/A SAMARITANS SOUTHCOAST
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$	207,353
Adjustments to reconcile net income to net cash provided by operating activities:		
Changes in assets and liabilities:		
Promises to give		(111,013)
Accounts payable		3,508
Accrued payroll		10,653
Accrued expenses		22,626
Total adjustments		(74,226)
NET CASH PROVIDED BY OPERATING ACTIVITIES		133,127
NET INCREASE IN CASH		133,127
Cash, cash equivalents, and restricted cash, beginning		83,044
Cash, cash equivalents, and restricted cash, ending	$	216,171
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Interest paid	$	96
Income taxes paid		-

See independent auditor's report and accompanying notes.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The mission of Samaritans of Fall River/New Bedford MA Inc. d/b/a Samaritans Southcoast (SAMS) is to reduce and prevent future suicides from occurring, to bring attention to the causes of suicide, to eliminate the stigma of suicide, and to support the survivors of suicide victims.

Our target population reside in or are visiting the communities located in the southeastern Massachusetts regional area known as the SouthCoast. We offer 24/7 telephone coverage providing crisis services to all callers, as well as offering online based support groups.

Basis of Presentation

The accompanying financial statements have been prepared using the accrual basis and in accordance with reporting principles of not-for-profit accounting as defined by Professional Accounting Standards. Under the accrual basis of accounting, revenue is recognized when amounts are earned and when the amount and timing of the revenue can be reasonable estimated. Expenses are recognized when they are incurred.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and deposits held by financial institutions with original maturities of three months or less.

Cash whose use is limited due to donor-imposed restrictions that expire with certain use of those donated funds is shown as restricted cash.

Financial Instruments

We manage deposit concentration risk by placing cash and certificates of deposit accounts with financial institutions believed by us to be creditworthy. At times, amounts on deposit may exceed insured limits. Insured accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 per depositor, per insured bank, for each account ownership category. As of December 31, 2024, there were no funds in excess of FDIC insurance limits. To date, no losses have been experienced in our accounts.

Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires us to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could vary from those estimates, and those differences could be material.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and change therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service. We report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Promises to Give and Credit Policies

Our grantors above have notified us of their intent to give and are generally supportive of our mission. Accordingly, we consider the promises to give fully collectible, within one year. No allowance for uncollectible promises to give is recorded as of December 31, 2024.

Income Taxes

Samaritans of Fall River/New Bedford MA Inc. d/b/a Samaritans Southcoast is organized as a Massachusetts nonprofit corporation and has been recognized by the IRS as exempt from federal income taxes under IRC Section 501(a) as an organization described in IRC Section 501(c)(3). SAMS qualifies for the charitable contribution deduction under IRC Sections 170(b)(1)(A)(vi). SAMS has been determined not to be a private foundation under IRC Sections 509(a)(1) and (3), respectively. We are annually required to file a Return of Organization Exempt from Income Tax (Form 990 series) with the IRS. In addition, SAMS is subject to income tax on net income that is derived from business activities that are unrelated to our exempt purposes. For the year ended December 31, 2024, we have determined that SAMS is not subject to unrelated business income tax and have not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Accordingly, no provision for federal and state income taxes is reflected in the accompanying financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition

We recognize contributions when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Government and private grants and contracts are recognized as exchange transactions when commensurate value is directly received by the donor. These contracts are recorded as revenue over the performance of the service obligation. There are no contract assets or unsatisfied performance obligations as of December 31, 2024. Otherwise, these contracts are recorded as conditional contributions, recorded as refundable advance or revenue, dependent on whether the condition has been met. Contributions are recorded as either donations with or without restrictions at a point in time based on whether the donor has stipulated the funds are used for a specific purpose or time period. Contributions are shown as donations without restriction when the contribution is recorded and the restriction met within the same reporting period.

A significant portion of revenue is derived from cost-reimbursable state contracts which are conditioned upon certain performance requirements and the incurrence of allowable qualifying expenses. Support revenue is recognized when expenditures are incurred in compliance with specific contract provisions. As of the year ended December 31, 2024, we maintain $1,055,177 of cost-reimbursable grant commitments that have not yet been recognized because qualifying expenditures have not yet been incurred. No amounts have been received in advance under our contract agreements.

Program service revenue for crisis call services is recognized when earned over the annual contract duration. Trade receivables are recorded when service revenue is earned but payment has not yet been received. There were no trade receivables, contract assets or contract liabilities under our crisis service contract as of December 31, 2024. No significant crisis service revenue was received during the year ended December 31, 2024.

Donated Goods and Services

Volunteers contribute significant amounts of time to our program services, administration, and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by U.S. generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation. We record donated professional services at the respective fair values of the services received. In accordance with our policy, donations of goods and services with donor restrictions that are received and met within the same reporting period are shown as donations without restrictions. No significant contributions of such goods or services were received during the year ended December 31, 2024.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Functional Allocation of Expenses

The costs of programs and supporting services have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly certain costs have been allocated among the programs and supporting services benefited.

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, payroll taxes, and employee benefits, which are allocated on the basis of estimates of time and effort. All other expenses that are allocated on the basis of estimates of actual usage.

Concentrations

Our grant agreement with the Massachusetts Department of Public Health represents approximately 98% of all revenue and support for the year ended December 31, 2024 and 100% of the promises to give as of December 31, 2024. The current level of SAMS operations and program services may be impacted if funding is not renewed.

Our programs generally serve the SouthCoast region in southeastern Massachusetts.

Advertising

We expense advertising and marketing costs as incurred. Advertising and marketing costs for the year ended December 31, 2024, were $23,500.

Leases

We elect the short-term lease exemption for all leases with a term of 12 months or less for both existing and ongoing leases. Lease payments of $3,930 were recognized as rent expense on a straight-line basis.

Subsequent Events

Management has evaluated subsequent events through November 14, 2025, the date that the financial statements were available to be issued. No events occurring subsequent to year-end requiring disclosure were noted as of November 14, 2025.

NOTE B – LIQUIDITY AND AVAILABILITY

While support can be subject to change, SAMS generally operates a balanced budget for each fiscal year and anticipates collecting sufficient revenue to cover short term general expenditures. Our funding is committed under signed contracts with funding provided by the state congressional budgetary process. We regularly monitor liquidity to meet operating needs and other commitments and obligations.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the financial position date, comprise the following:

Cash and cash equivalents	$ 209,871
Promises to give without restrictions, net	317,807
	$ 527,678

NOTE C –NET ASSETS WITH RESTRICTIONS

Net assets with donor restrictions are restricted for specified purpose or time period. SAMS had net assets with donor restrictions as of December 31, 2024, of $6,300 comprised of sponsorships for a 2025 fundraising event.

There were no donations released from donor restrictions for the year ended December 31, 2024.

NOTE D – RELATED PARTY

The Executive Director and Treasurer of the Board of Directors have a familial relationship. Our Executive Director serves as an Ex Officio member of our Board of Directors.

We obtain insurance coverage through an agency where one of the owners also serves as a Director on our Board of Trustees. Premiums included in insurance expense during the year ended December 31, 2024 amounted to $8,028.